

The State of South Carolina,

CHARTER

1198

EXECUTIVE DEPARTMENT

BY THE SECRETARY OF STATE

WHEREAS, ALESTER G. FURMAN, JR. AND BROADUS BAILEY

both of Greenville, S. C.

did on the 4th. day of January, 1953, file with the Secretary of State a written Declaration, signed by themselves, setting forth:

FIRST: That their names and residences are as above given.

SECOND: That the name of the proposed corporation is ALESTER G. FURMAN CO., INCORPORATED

THIRD: That the principal place of business is GREENVILLE, S. C.

FOURTH: That the general nature of the business which it is proposed to do is to act as broker, agent and/or principal in the purchase and sale of stocks, bonds, notes and other investment securities, as underwriter and/or dealer in the underwriting and marketing of securities and issues of securities, as broker, agent and advisor in the purchase of insurance bonds and indemnification agreements of every kind and nature and for all classes of clients and customers, as agent and representative of insurance, guaranty and casualty companies, as broker, agent and/or principal in negotiating and handling sales, leases and other transactions in real estate, mortgage loans and the purchasing and marketing of notes and other securities secured by real estate mortgages, as broker, agent and/or principal in the construction, lease and sale of buildings, houses and other structures and the subdivision and development of real estate and other properties as agent and/or principal in the management, operation, maintenance and renting of buildings and other property; to engage in other related businesses and activities, and to do and perform any and all other acts or things necessary or incident to the foregoing and to exercise the usual powers conferred by law upon corporations of this character.

FIFTH: That the amount of the capital stock is Three Hundred Thousand (\$300,000.00) - - Dollars payable Twenty percent (20%) cash, balance at call of directors.

SIXTH: That the number of shares into which the capital stock is divided is Thirty Thousand (30,000) of the par value of Ten (\$10.00) - - - - - Dollars.

SEVENTH: That, after due notice, a meeting of the subscribers was held on the 23rd. day of December, 1953, at which a majority of all stock in value being present in person or by proxy, the following were elected directors: Alester G. Furman, Jr., Broadus Bailey, Arthur C. McCall, Harold O. Gaddy, Henry Brown and Alester G. Furman, III

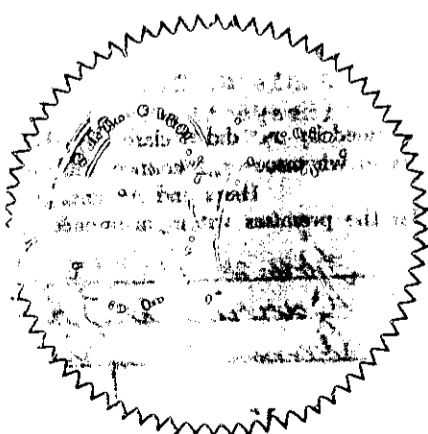
EIGHTH: That subsequently there was elected as President, Alester G. Furman, Jr.; as Vice-Presidents, Broadus Bailey, H. O. Gaddy, Secretary, Junius H. Garrison, Jr.; Arthur C. McCall, Henry A. Brown, Roy F. Hunt, Jr. Asst. Secy., Frank S. Poe; as Treasurer, Alester G. Furman, III, Asst. Treas. Roy F. Hunt, Jr. Asst. V. Pres., Allen J. Graham, Frank S. Poe, C. E. Oxford, Richard H. Carpenter, Roy E. Turner. That all requirements of Title 12, Article 1, Chapter 2, Code of Laws of South Carolina, 1952, and all amendments thereto have been duly and fully complied with, 50 per cent. of the aggregate amount of the capital stock having been subscribed by bona fide subscribers, 20 per cent. of the capital stock subscribed having been paid to the Treasurer, and three days' public notice of the intention to file this Declaration with the Secretary of State having been given in Greenville Piedmont

a newspaper published in the County of Greenville

NOW, THEREFORE, I, O. FRANK THORNTON, Secretary of State, by virtue of the authority in me vested by the aforesaid Code and Acts amendatory thereto, do hereby certify that the said Company has been fully organized according to the laws of South Carolina, under the name and for the purposes indicated in their written declaration, and that they are fully authorized to commence business under their charter; and I do hereby direct that a copy of this certificate be filed and recorded in the office of the Register of Mesne Conveyance or Clerk of Court in each county where such Corporation shall have a business office.

GIVEN under my hand and the seal of the State, at Columbia, this 4th. day of January in the year of our Lord one thousand nine hundred and fifty-four. and in the one hundred and seventy-eighth year of the Independence of the United States of America.

O. Frank Thornton Secretary of State.



Recorded January 6th. 1954 at 4:28 P. M. #354

For increase of Capital Stock see Deed Book 697 Page 114. For Amendment of Charter see Deed Book 695 Page 320.

State of South Carolina Executive Department Pursuant to law the Capital Stock of the within Corporation has this day been increased to the sum of \$500,000.00 Five Hundred Thousand Dollars, divided into Five Hundred Thousand (500,000) shares of the par value of \$1.00 One dollar each.